



ENERGY FOR LIFE

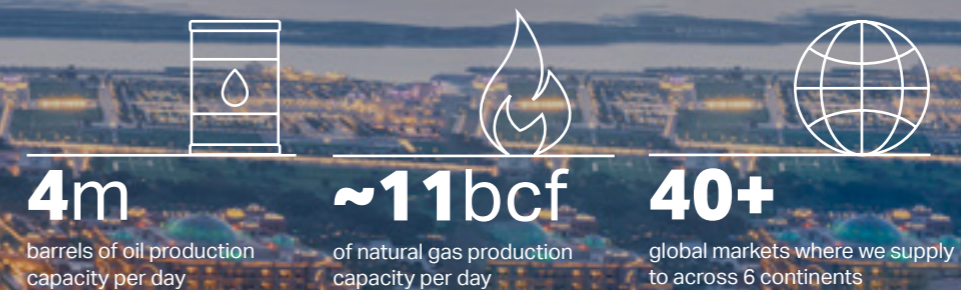
ENERGY FOR LIFE

The Abu Dhabi National Oil Company (ADNOC) is a leading diversified energy and petrochemicals group wholly owned by the Emirate of Abu Dhabi. Our objective is to maximize the value of the Emirate's vast hydrocarbon reserves through responsible and sustainable exploration and production to support the United Arab Emirates' economic growth and diversification.

We operate across the entire hydrocarbon value chain, through a network of fully-integrated businesses, with interests that range from exploration, production, storage, refining, and trading to the development of a wide range of petrochemical products.

Since 1971, our work has enabled the UAE and its people to realize their remarkable potential. We have created thousands of jobs, driven the evolution and growth of a diverse knowledge-based economy, invested in education and research, and developed critical social infrastructure.

Together, we bring energy to life.



OUR STRATEGIC PILLARS

We continue to responsibly supply the world's energy needs, creating value for the UAE and the world as one of the most carbon-efficient oil and gas producers.

In a world that is in the process of an energy transition, more energy is needed with fewer emissions, and we fulfill that need as one of the lowest carbon oil and gas producers. Our overall ambition is to create greater value for the UAE and the world as the most carbon-efficient oil and gas producer. This ambition is underpinned by our 2030 Strategy and supported by our strategic pillars of People, Profitability, and Sustainability.



People

People are our most important asset. Our family of nearly 50,000 employees share a collective responsibility to enable progress and prosperity, both in the UAE and across the world.



Profitability

We are a performance-driven organization focused on operational efficiencies, a lower cost per barrel, and value creation, and we continue to drive commercial and operational excellence.



Sustainability

We are building on our legacy as a responsible low-carbon energy producer to ensure we create lasting and sustainable value for the UAE, our people, and our business.



OUR 2030 STRATEGY

We are transforming the way we maximize value from every barrel to deliver the greatest possible return to the UAE as we responsibly cater to the world's growing demand for energy.

Our 2030 Strategy is underpinned by a commitment to 100% HSE and best-in-class sustainability, and focused on delivering against the following key objectives:



Strengthen our position as a reliable oil & gas supplier

We are increasing our crude oil production capacity, growing our hydrocarbon resource base, and enabling UAE gas self-sufficiency while optimizing cost and improving recovery.



Stretch the value of the barrel

We are expanding our Downstream product portfolio, enabling domestic industry growth, and strengthening our trading capabilities.



Maintain our leading low-cost producer position

We are deploying state of the art technologies and pursuing operational excellence to enhance efficiencies and drive profitability.



Grow our low carbon fuels business and remain one of the world's most carbon-efficient producers

We are building on our legacy of environmental stewardship and responsible oil and gas production to grow our hydrogen and low carbon fuels portfolio and further decrease our greenhouse gas (GHG) emissions intensity.

CREATING A MORE PROFITABLE UPSTREAM

We are increasing our crude oil production capacity to 5 million barrels per day by 2030, growing our hydrocarbon resource base to meet the global energy demand, enabling UAE gas self-sufficiency while optimizing cost and improving recovery.

We unlock and maximize value from Abu Dhabi's world-scale hydrocarbon resources for the benefit of the UAE as well as provide high-grade feedstock to expand our downstream activities and respond to growing global demand for energy. Our projects encompass a wide range of activities designed to maximize value from Abu Dhabi's conventional and unconventional oil and gas resources, and they range from accelerated exploration to smart development and enhanced production schemes.

Strengthen our position as a reliable oil & gas supplier



107bn stb

UAE's conventional oil reserves, the 6th largest in the world



273 tscf

UAE's conventional gas reserves, the 7th largest in the world



160 tscf

unconventional recoverable gas resources



22bn stb

unconventional recoverable oil resources



25+

strategic international partners from Asia to Europe and North America across upstream



85,000km²

onshore and offshore survey area covered in the world's largest combined 3D seismic survey

EXPANDING DOWNSTREAM, GROWING TRADING

We are expanding our Downstream and Petrochemical product portfolio, enabling domestic industry growth, and growing our trading capabilities to meet demand growth for oil, gas, petrochemicals, and refined products, particularly in Asia.

We are transforming the Ruwais Industrial Complex into a world-scale, technologically advanced, and fully integrated refining and petrochemicals complex, to increase the range and volume of our high-value downstream products. Through TA'ZIZ, we are driving the development of industrial projects in Ruwais, accelerating the UAE's economic growth and diversification, and advancing its leadership in emerging low carbon fuel value chains as we extend and enhance the downstream industrial value chain. At the same time, our move into trading is offering us greater flexibility, enabling us to be more responsive to customer demand and capture greater value from our products.

Stretch the value of the barrel



40mm

tons per annum of refined products and feedstock produced



world's #1

largest integrated polyolefins complex in the world



4th

largest single-site refinery in the world



**300kt of
hydrogen**

produced per annum with ambitious growth plans



40+

global markets where we supply to

HARNESSING TECHNOLOGY

We are deploying state of the art technologies and pursuing operational excellence to enhance efficiencies and drive profitability.

We are focused on embedding artificial intelligence (AI) and other advanced technologies such as Big Data, Blockchain, and predictive analytics across our entire value chain, from drilling rigs to trading platforms. These technologies allow us to significantly reduce our operational costs, enable best-in-class ESG performance and build a strong and sustainable future.



Panorama Digital Command Center

Our Panorama Digital Command Center aggregates real-time information across our subsidiary and joint venture companies, and uses smart analytical models, AI, and big data to generate operational insights and recommend new pathways.



Thamama Center of Excellence

Our subsurface Thamama Center of Excellence leverages big data, digitalization, and smart analytics to help access hydrocarbon resources, drive down costs and unlock greater value from existing reservoirs.



Real-Time Monitoring Center (RTMC)

Our digital RTMC monitors up to 120 rig sites simultaneously in real-time, reducing non-productive time and enhancing productivity in drilling. It contributed to a 30% reduction in well duration.

Maintain our leading low-cost producer position

>\$2 billion

in business value generated by Panorama and Thamama since 2017

50

technologies under deployment

Industry Recognition

- ADIPEC Award (2020)
 - OTC Distinguished Achievement Award for Panorama (2021)
 - IChemE Global Awards (2021)
 - most innovative oil and gas brand (Brand Finance, 2021)
-

Best-in-class

AI-enabled COVID-19 SEIR modeling

\$2 billion

cost savings achieved between 2016-2020 by leveraging digital drilling monitoring, advanced drilling techniques and by turning ADNOC's drilling arm into a fully integrated drilling service business



REMAIN AMONG THE MOST CARBON-EFFICIENT PRODUCERS

We are building on our legacy of environmental stewardship and responsible oil and gas production to grow our hydrogen and low carbon fuels portfolio and further decrease our GHG emissions intensity.

We recognize that the world will still rely on oil and gas for many decades to come, so our mission at ADNOC is to provide that oil and gas as responsibly as possible. Our geology gives us some of the least carbon-intensive oil in the world and we are building on this through our 2030 Sustainability Goals while protecting our environment and investing in communities to enhance long-term sustainable value and quality of life in the UAE.

Our commitment to protecting the natural environments in which we operate is anchored in our operating framework and practices. We are committed to biodiversity protection and have introduced a series of marine protection and development projects, including mangrove and seagrass plantation, coral reef rehabilitation, and the building of artificial reef and fish habitat structures.

Driving responsible production

800k tons

of CO₂ capture capacity per year

10 million

mangrove seedlings are being planted in Abu-Dhabi

<0.5%

freshwater consumption ratio to total water use

>90%

reduction in the volume of natural gas flared since inception

293 reefs

artificial coral reefs constructed around Zirku and Western Regions in Abu Dhabi

ADVANCING LOWER CARBON FUEL VALUE CHAINS

We are leveraging our existing gas infrastructure and commercial-scale CCUS capabilities to enable the UAE to become a major player in the emerging clean Hydrogen market.

We are a pioneer in Hydrogen and its carrier fuels, such as blue ammonia, and we are committed to advancing the UAE's leadership in creating international hydrogen value chains and a local hydrogen ecosystem. Once complete, our world-scale blue ammonia production facility in Ruwais will rank among the world's largest with an expected production capacity of up to 1 million tons per annum, supporting industrial decarbonization with a competitive lower-carbon product portfolio as we navigate the energy transition.



Optimal Location

advantaged location close to key demand centers



300kt of Hydrogen PA

major producer of Hydrogen already, with ambitious growth plans



Blue Ammonia

several cargoes shipped to customers in Asia in 2021



CCUS Leadership

first commercial-scale carbon capture plant in the region with 800KT per year of CO₂ capture capacity

SUPPLYING ENERGY TO THE WORLD

We deliver a sustainable and competitive supply of energy and commodities to customers around the globe.

We produce and supply a diverse range of petroleum products to local and international customers, including naphtha, gasoline, jet fuel, gas oil, base oils, and fuel oil, along with specialty products such as carbon black and calcined coke. As well as processing and producing LNG, LPG, paraffinic naphtha, and Sulfur for export, we also supply more than 3 billion standard cubic feet of gas to the UAE's national energy grid and industrial partners every day.

Our shipping and maritime logistics arm is a crucial link in our supply chain, delivering oil, gas, and petroleum products to customers throughout the world. We also offer a powerful combination of offshore and onshore logistics services, helping our customers to keep pace in a rapidly evolving industry.



240

ships in our fleet,
including support vessels



40mm tons

of products shipped per annum



1.5m sqm

integrated logistics base



KEEPING THE UAE MOVING

We are the UAE's leading fuel distributor and convenience store operator.

With a network of over 450 fuel stations and more than 260 convenience stores across the UAE, we are the UAE's leading fuel distributor and convenience store operator. Our network receives more than 200 million visits every year to refuel, recharge and shop. Every month, we process over 16 million transactions, which translates to 5 transactions every single second.

We are the only fuel retailer operating in each of the UAE's seven emirates, and recently expanded our operations beyond the UAE, opening new service stations in the Kingdom of Saudi Arabia.



450+

fuel stations across the UAE



260+

convenience stores



16m+

transactions monthly

DRIVING ECONOMIC GROWTH

We are creating numerous opportunities for the private sector, encouraging local manufacturing and ensuring more economic value remains in the UAE from the agreements we enter into through our In-Country Value (ICV) program.

Our ICV program symbolizes our unwavering commitment to supporting local businesses and driving the UAE's economic growth and diversification. It is creating business and investment opportunities in the private sector, encouraging the purchase of local goods and services, driving the employment of UAE Nationals, and stimulating the growth of a knowledge-based economy. All business procurement with ADNOC now includes an ICV assessment.

AED76 billion

driven back to the UAE's economy since 2018

>2,000

private-sector jobs created for UAE Nationals since 2018

AED160 billion

will be driven back to the UAE's economy as part of our 2021-2025 Business Plan

>5,000

suppliers are certified

21

ICV certifying bodies

